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<i>Article 20 of the Securities Market Law stipulates the ongoing obligations of the issuer, and the issuer is responsible for submitting quarterly and semi-annual operational reports to the Financial Regulatory Commission and the exchange in accordance with the below form, and shall disclose to the public through its website.</i>	
<i>Reporting period /For example: From January 1st 2023 to December 31st 2023/</i>	From January 1, 2023 To June 30, 2023
<i>Issuer's name, state registration certificate number, securities symbol, phone number</i>	OJSC "Invescore NBF1" 9010002004 MN00INV05533 77090077
<i>Name of listed exchange</i>	Mongolian Stock Exchange
<i>Sector of business operation</i>	Financial service
<i>Total number of shares issued by the issuer</i>	75,744,281
<i>Names of the specialist who prepared and the official who reviewed the semi-annual and quarterly report</i>	Prepared: Financial Management and Treasury Department, Financial manager Enkhchimeg.B Reviewed: CFO, Tulga.S

<i>The semi-annual and quarterly financial reports /fill out the summary report indicators and attach the financial statement/</i>				
1.	Balance sheet	000'MNT	(2023.01.01)	(2023.06.30)
		1.Current assets	352,586,723.49	403,892,388.71
	Cash assets	50,043,132.00	34,364,053.52	
	Short term investment /net/	6,922,715.00	8,856,943.22	
	Loans /net/	282,331,253.83	352,163,150.06	
	Other receivables	3,661,714.77	4,093,540.36	
	Other assets	9,627,907.89	4,414,701.55	
	2.Non current assets	5,924,177.51	13,333,932.66	
	Property, plant and equipment	2,105,539.51	9,437,415.26	
	Istangible assets	3,818,638.00	3,896,517.41	




	Total assets	358,510,901.00	417,226,321.37
	1.Liabilities	235,257,560.00	280,366,944.95
	Short terms liabilities	186,123,594.17	208,955,194.47
	Short term loans from bank and other financial institutions	20,044,971.00	21,350,000.00
	Bill debts payables	44,170,514.00	44,224,800.00
	Trustee service payable	82,989,178.5	90,025,478.9
	Other liabilities	36,467,240.17	51,949,134.43
	Long term liabilities	49,133,965.83	71,411,750.48
	Long term loans from bank and other financial organizations	49,133,965.83	70,703,418.07
	2. Equity	123,253,342.00	136,859,376.41
	Total contributed capital	17,193,951.8	17,193,951.8
	Other equities	105,797,001.00	119,665,424.63
	Secondary payables	5,000,000.0	5,000,000.0
	Retained earnings/loss/	70,615,756.00	84,557,433.42
	Total liabilities and equity	358,510,901.00	417,226,321.37
	Appendix 1 for details.		
<i>Income statement</i>	000' MNT	2023.01.01	2023.06.30
	Sales income (net)	94,296,073.23	57,045,053.67
	Performing loan interest income	81,051,602.23	51,476,366.29
	Past due loan interest income		7,850,706.72
	Reversal of interest income		(3,855,976.70)
	Income from service fee and commission	13,244,471.00	1,573,957.35
	Expense of sales	25,329,081.00	18,766,120.41

	Interest expense from bank loan	8,555,870.84	1,400,341.51
	Interest expense from other financial institutions	635,467.00	3,028,567.08
	Interest expense from project loan fund		-
	Interest expense from bill debts	4,819,780.00	4,160,480.05
	Interest expense from trustee	11,317,963.00	10,992,280.20
	Reversal of interest expense		(815,548.42)
	Total profit (loss)	55,722,521.00	38,278,933.25
	Lease income		-
	Interest income		882,868.58
	Dividend income		865,505.61
	Others	13,244,471.00	137,023.93
	Sales, marketing expense		1,052,957.52
	General and administration expenses	25,968,059.00	11,899,815.93
	Finance expense	4,145,111.90	5,265,796.94
	Profit before tax (loss)	42,963,109.00	21,468,826.19
	Income tax expense	9,337,543.00	3,820,065.81
	Profit after tax (loss)	33,625,566.00	17,648,760.38
	Net profit (loss)	33,625,566.00	17,648,760.38
	<i>Appendix 2 for details</i>		

	Statements of retained earnings	Appendix 3 for details
	Cash flow statement	Appendix 4 for details
2.	The audit committee opinion on the semi-annual and quarterly financial statements, which was reviewed and confirmed by board audit committee	
	The first semi-annual financial statements of 2023 is expected to be discussed at the meeting of the Board of Directors.	
3.	External and internal factors affecting the issuer's financial operations during the reporting period, management reports and opinions based on analysis of financial statements, income, expenses, and profit indicators	
3.1.	Operational performance /Financial ratios /	<ul style="list-style-type: none"> ✓ Loans, other equivalent assets of single party and its related parties / Total equity ratio (7.7%) ✓ Loans of all related parties / Total equity (0.4%) ✓ Loans of single related party / Total equity (0.1%) ✓ Securities holding / Total equity ratio (12.5%) ✓ Foreign currency exposure ratio (4.0%) ✓ Trust services/Total equity ratio (76.9%) ✓ Issued bonds / Total equity ratio (37.8%) ✓ Tangible assets to total asset ratio (0.8%)
3.2.	Liquidity ratios and financial resources	<ul style="list-style-type: none"> ✓ Liquidity ratio (13.3%) ✓ Risk adjusted Tier 1 Capital Adequacy Ratio (30.0%) ✓ Risk adjusted Capital Adequacy Ratio (31.3%) ✓ Tier 1 capital to total asset ratio (29.1%)
3.3.	The external and internal factors affecting the activities of the issuer, changes in the range of its products and services, and measures planned to be taken by the issuer in response to these changes	<p>Compared to the same period last year, the loan portfolio increased by 40 percent to MNT 353 billion, and the number of customers increased by 129 percent to 266,000.</p> <p>Loan portfolio by products</p> <ul style="list-style-type: none"> • Business-69% • Automobile-8% • Consumer-6% • Digital-17% <p>In the future, the company is pursuing a policy of fully automating consumer loans and focusing more on business loans to support small and medium-sized businesses.</p>
3.4.	Details of off-balance sheet transactions and	An off-balance sheet account during the reporting period

	information on accounting policies																					
4.	Information on conflict of interest and significant transactions conducted by the issuer during the reporting period, the importance and the purpose of the transaction, and information about the person with a conflict of interest / all conflicts of interest transactions made during the reporting period shall be included/																					
	During the reporting period, 3 conflict of interest transactions were concluded.																					
5.	If the issuer has issued shares to the public for the purpose of implementing a project, a report on the progress of project implementation and the use of funds raised from the start of the project																					
	During the reporting period, No additional shares were issued																					
6.	Information related to corporate governance																					
	<p>All policies and processes of the organization's Board of Directors are operationalized in a governance code that is protected by the Financial Regulatory Commission. The measures to receive financial assistance were submitted to the chairman of the board, the secretary and the executive management.</p> <p>Board of directors</p> <table border="0"> <tr> <td></td> <td>Ankhbold.B Chairman of the board CEO, SIBJ Capital LLC</td> <td></td> <td>Bayasgalan.D Board member, CEO CEO, Invescore NBFI JSC</td> </tr> <tr> <td></td> <td>Hashchuluun.Ch Independent board member Professor, Department of Economy, National University of Mongolia</td> <td></td> <td>Purev.R Board member Deputy CEO, SIBJ Capital LLC</td> </tr> <tr> <td></td> <td>Enkhbat.D Independent board member Founder and CEO, "Kharhorum Digital" LLC</td> <td></td> <td>Hirohito.N Board member CEO, Invescore Japan LLC</td> </tr> <tr> <td></td> <td>Unurjargal.Ch Independent board member Senior lecturer, Department of Accounting, University of Finance and Economy</td> <td></td> <td>Uyangakhishig.G Board member Chairman of the board, Invescore Capital LLC</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Telmen.T Board member Director, Business Development Department, Amar Baatgal LLC</td> </tr> </table>		Ankhbold.B Chairman of the board CEO, SIBJ Capital LLC		Bayasgalan.D Board member, CEO CEO, Invescore NBFI JSC		Hashchuluun.Ch Independent board member Professor, Department of Economy, National University of Mongolia		Purev.R Board member Deputy CEO, SIBJ Capital LLC		Enkhbat.D Independent board member Founder and CEO, "Kharhorum Digital" LLC		Hirohito.N Board member CEO, Invescore Japan LLC		Unurjargal.Ch Independent board member Senior lecturer, Department of Accounting, University of Finance and Economy		Uyangakhishig.G Board member Chairman of the board, Invescore Capital LLC				Telmen.T Board member Director, Business Development Department, Amar Baatgal LLC	
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			Telmen.T Board member Director, Business Development Department, Amar Baatgal LLC																			

	<p><i>Internal audit</i> <i>Invescore NBFJ JSC implements a risk management system with three lines of defense model, and the Internal Audit Department provides independent assurance as a function of the third line of defense. Within the company's corporate structure, the internal audit department operates under the direct supervision of the Audit Committee.</i></p> <p>Performance criteria for awarding executive management's basic salary, awards, and other incentives <i>The performance of the Executive Director is evaluated based on the achievement of the objectives in the Balanced Scorecard system, which is included in the business plan, salary and other incentives are awarded. It includes the following 4 main groups of indicators .</i></p> <ul style="list-style-type: none"> - Achievement of quantitative financial goals - Achievement of market, product, and customer service goals - Achievement of internal process improvement and business development activity goals - Achievement of objectives related to human resources and productivity
7.	<p><i>Reports and information related to issuer governance</i></p>
	<p><i>An evaluation report on the implementation of the company's governance code has been issued, and the overall result is 100% implementation.</i></p>
<p>Signature of the person who prepared the information, the person who confirmed the accuracy of the information and the date:</p>	

<p>Full name: Tulga.S</p> <p>Position: CFO</p> <p>Signature: </p>  <p>(Stamp)</p>	
<p>Signature of the person who prepared and submitted the information and the date:</p>	
<p>Full name: Enkhchimeg.B</p> <p>Position: Financial Management and Treasury Department, Financial manager</p> <p>Signature: </p>	

"INVESCORE NBFII" JSC Consolidated Financial Statement

/thousand MNT/

No	Indicators	Initial balance	Ending balance
	ASSETS		
	CURRENT ASSETS		
1	Cash assets	50,043,132.0	34,364,053.5
1.1	Cash	27,731.0	23,270.8
1.2	Cash account at bank and financial institutions	26,957,150.0	30,751,755.5
1.3	Cash deposit at bank and financial institutions	23,058,251.0	3,589,027.2
2	Short term investments /net/	6,922,715.0	8,856,943.2
2.1	Treasury bills	0.0	0.0
2.2	Trade securities	4,442,986.0	4,703,026.3
2.3	Short term investment securities	0.0	0.0
2.4	Credit allowance for investment securities	0.0	21,410.5
2.5	Stocks	2,479,729.0	4,175,327.4
3	Loans /net/	282,331,253.8	344,510,048.9
3.1	Total loans	282,556,026.0	352,625,300.5
3.1.1	Performing loans	262,777,104.2	328,718,826.0
3.1.2	Past due loans	7,629,012.7	8,462,489.0
3.1.3	Non performing loan	12,149,909.1	15,443,985.5
3.1.3.1	Substandard		6,218,423.1
3.1.3.2	Doubtful debts		6,326,205.4
3.1.3.3	Bad debt		2,899,357.0
3.1.4	(Provision for loan loss)	(8,179,303.00)	8,115,251.60
4	Finance lease settlement receivables /net/	0.0	0.0
4.1	Total finance lease settlement receivables /in tugrik/	0.0	0.0
4.1.1	Performing finance lease settlement receivables	0.0	0.0
4.1.2	Past due finance lease settlement receivables	0.0	0.0
4.1.3	Non- Performing finance lease settlement receivables	0.0	0.0
4.1.3.1	Substandard finance lease settlement receivables	0.0	0.0
4.1.3.2	Doubtful finance lease settlement receivables	0.0	0.0
4.1.3.3	Bad finance lease settlement receivables	0.0	0.0
4.2	Total finance lease settlement receivables /in currency/	0.0	0.0
4.2.1	Performing finance lease settlement receivables	0.0	0.0
4.2.2	Past due finance lease settlement receivables	0.0	0.0
4.2.3	Non- Performing finance lease settlement receivables	0.0	0.0
4.2.3.1	Substandard finance lease settlement receivables	0.0	0.0

4.2.3.2	Doubtful finance lease settlement receivables	0.0	0.0
4.2.3.3	Bad finance lease settlement receivables	0.0	0.0
4.2.4	Provision for finance lease loss	0.0	0.0
5	Factoring settlement receivable /net/	0.0	0.0
5.1	Total factoring receivables /in tugrik/	0.0	0.0
5.1.1	Performing factoring receivable	0.0	0.0
5.1.2	Past due factoring receivable	0.0	0.0
5.1.3	Non performing factoring receivable	0.0	0.0
5.1.3.1	Substandard factoring receivable	0.0	0.0
5.1.3.2	Doubtful factoring receivable	0.0	0.0
5.1.3.3	Bad factoring receivable	0.0	0.0
5.2	Total factoring receivables /in currency/	0.0	0.0
5.2.1	Performing factoring receivable	0.0	0.0
5.2.2	Past due factoring receivable	0.0	0.0
5.2.3	Non performing factoring receivable	0.0	0.0
5.2.3.1	Substandard factoring receivable	0.0	0.0
5.2.3.2	Doubtful factoring receivable	0.0	0.0
5.2.3.3	Bad factoring receivable	0.0	0.0
5.3	Provision for factoring loss	0.0	0.0
6	Financial derivative receivables	0.0	0.0
7	Other receivables	2,030,566.0	11,746,641.5
7.1	Other receivables	2,030,566.0	3,125,899.2
7.2	(allowance for doubtful accounts)	0.0	883,817.5
7.3	Accrued interest receivable	7,954,531.0	7,797,614.8
7.3.1	Accrued interest receivable on loan	7,954,531.0	7,701,674.1
7.3.2	Accrued interest receivable on finance lease	0.0	0.0
7.3.3	Accrued interest receivable on securities	0.0	95,940.7
7.3.4	Accrued factoring interest receivable	0.0	0.0
7.4	Interbranch settlements		1,706,945.0
8	Other assets	9,627,907.9	4,414,701.6
8.1	Prepaid expense	7,140,045.5	3,432,557.8
8.2	Repossessed collaterals	1,302,370.0	2,175,355.0
8.2.1	Performing repossessed collaterals	561,450.0	153,928.1
8.2.2	Past due repossessed collaterals	0.0	0.0
8.2.3	Non performing repossessed collaterals	740,920.0	2,021,426.9
8.2.3.1	Substandard repossessed collaterals	0.0	0.0
8.2.3.2	Doubtful repossessed collaterals	0.0	0.0
8.2.3.3	Bad repossessed collaterals	740,920.0	2,021,426.9
8.3	Allowance for repossessed collaterals	-740,920.0	1,861,426.9
8.4	Inventory, valuables	163,043.7	233,819.9
8.5	Others	5,924,177.5	434,395.6
9	Total current assets	352,586,723.5	403,892,388.7
	NON-CURRENT ASSETS		
10	Property, plant and equipment	2,105,539.5	9,437,415.3
10.1	Building	18,492.0	4,182,733.0
10.2	accumulated depreciation (building)	-3,344.0	3,710.0
10.3	Inventory	979,893.0	5,159,993.2
10.4	accumulated depreciation (inventory)	-279,566.6	1,443,315.6
10.5	Equipment	2,177,887.3	2,716,317.0
10.6	accumulated depreciation (equipment)	-1,080,449.2	1,467,229.1
10.7	Construction in process	0.0	0.0
10.8	Goodwill	292,627.0	292,626.9
11	Intangible assets	3,818,638.0	3,896,517.4

11.1	Intangible assets	4,588,113.0	4,862,349.0
11.2	accumulated depreciation (intangible assets)	-769,475.0	965,831.6
12	Total non-current assets	5,924,177.5	13,333,932.7
13	Total assets	358,510,901.0	417,226,321.4
	LIABILITIES		0.0
14	Current liabilities	64,215,485.0	65,574,800.0
14.1	Short term loans from bank and other financial institutions	20,044,971.0	21,350,000.0
14.2	Default on short term loans from bank and other financial institutions	0.0	0.0
14.3	Bill debts payables	44,170,514.0	44,224,800.0
14.4	Financial derivative payables	0.0	0.0
14.5	Short term project loan fund	0.0	0.0
15	Others	85,440,869.0	91,431,260.0
15.1	Trustee service payable	85,440,869.0	90,025,478.9
15.2	Factoring payables	0.0	0.0
15.3	Cash remittance payable		1,405,781.1
15.4	Loan guarantee fund	0.0	0.0
15.5	Card service related payables	0.0	0.0
16	Other liabilities	36,467,240.2	51,949,134.4
16.1	Accrued interest payables	279,434.0	6,369,388.5
16.1.1	Accrued interest payables on loan	279,434.0	709,554.3
16.1.2	Accrued interest payables on securities	0.0	1,067,571.8
16.1.3	Accrued interest payables on others	0.0	4,592,262.4
16.2	Other payables	36,187,806.2	45,579,746.0
16.2.1	Interbranch settlements payables		4,384,897.0
16.2.2	Dividend payables	0.0	0.0
16.2.3	Salary payables	168,724.0	155,703.3
16.2.4	Health and social insurance payables		46,510.2
16.2.5	Individual income tax payables	38,913.0	851,161.0
16.2.6	Entity income tax payables	1,348,182.0	2,476,078.0
16.2.7	Others	34,631,987.2	37,665,396.5
17	Total current liabilities	186,123,594.2	208,955,194.5
	LONG TERM LIABILITIES		0.0
18.1	Long term loans from bank and other financial organizations	49,133,965.8	70,703,418.1
18.2	Default on long term loans from bank and other financial organizations	0.0	708,332.4
18.3	Long term project loan fund	0.0	0.0
18	Total long term liabilities	49,133,965.8	71,411,750.5
19	Total liabilities	235,257,560.0	280,366,945.0
	EQUITY		0.0
20.1	Common stock	17,193,951.0	17,193,951.8
20.2	Preferred stock	0.0	0.0
20.3	Treasury stock	0.0	0.0
20	Total contributed capital	17,193,951.0	17,193,951.8
21	Other equities	105,797,001.0	119,665,424.6
21.1	Additional paid in capital	29,820,733.0	29,820,733.3
21.2	Charity capital	0.0	0.0
21.3	Revaluation gain	377,150.0	303,895.9

21.4	Secondary payables /longer than 5 years/	5,000,000.0	5,000,000.0
21.5	Retained earnings/loss/	70,615,756.0	84,557,433.4
21.5.1	Profit for the year /loss/	33,625,564.0	17,648,760.4
21.5.2	Profit for prior /loss/	36,990,192.0	66,908,673.0
21.6	Reserves	-16,638.0	-16,638.0
21.7	Social development fund	0.0	0.0
22	Total equity	123,253,342.0	136,859,376.4
23	TOTAL LIABILITIES AND EQUITY	358,510,901.0	417,226,321.4

Chief Executive Officer..... /Bayasgalan.D/

General Accountant..... /null/

"INVESCORE NBFJ JSC" Consolidated Income Statement

/thousand MNT/

No	Indicators	Initial balance	Ending balance
1	Interest income	94,296,073.2	57,045,053.7
1.1	Performing loan interest income	81,051,602.2	52,167,455.1
1.2	Past due loan interest income	0.0	7,850,706.7
1.3	Treasury bill interest income	0.0	336,273.0
1.4	Performin finance lease ineterest income	0.0	0.0
1.5	Past due finance lease interest income	0.0	0.0
1.6	Performing factoring service interest income	0.0	0.0
1.7	Past due factoring service interest income	0.0	0.0
1.8	Interest income on bank accounts	0.0	31,383.7
1.9	Interest income from deposit at banks	0.0	515,211.9
1.10	Reversal of interest income	0.0	-3,855,976.7
2	Interest expense	25,329,081.0	18,766,120.4
2.1	Interest expense from bank loan	8,555,870.8	1,400,341.5
2.2	Interest expense from other financial institutions	635,467.0	3,028,567.1
2.3	Interest expense from project loan fund	0.0	
2.4	Interest expense from bill debts	4,819,780.0	4,160,480.0
2.5	Interest expense from trustee	11,317,963.0	10,992,280.2
2.6	Reversal of interest expense	0.0	-815,548.4
3	Net interest income	68,966,992.2	38,278,933.3
4	Non-interest income	13,127,779.9	1,593,637.9
4.1	Trading net income	0.0	0.0
4.1.1	Income from foreign currency trading	0.0	0.0
4.1.2	Income from securities trading	0.0	0.0
4.2	Adjustment income from rate and valuation	0.0	1,334.8
4.2.1	Adjustment income from foreign currency rate		1,334.8
4.2.2	Income from securities trading	0.0	0.0
4.3	Financial service fee	13,127,779.9	1,592,303.1
4.3.1	Finance lease income	0.0	0.0
4.3.2	Trustee service income	0.0	0.0
4.3.3	Wire transfer income	0.0	0.0
4.3.4	Card service income	0.0	0.0
4.3.5	Income from financial advice and information service	0.0	0.0
4.3.6	Income from service fee and commission	13,063,291.1	1,573,957.4
4.3.7	Other services	64,488.9	18,345.8
5	Non-interest expense	35,276,397.2	13,780,995.2
5.1	Adjustment income from trading and rate	40,201.4	247,915.8
5.1.1	Loss on foreign currnecy trade	0.0	0.0
5.1.2	Loss on securities trading	0.0	0.0
5.1.3	Adjustment expense from foreign currency rate	40,201.4	247,915.8

5.1.4	Adjustment expense from securities valuation	0.0	0.0
5.2	Employee related expenses	9,397,846.9	6,149,430.5
5.2.1	Basic and additional salary	5,985,071.0	3,932,441.6
5.2.2	Bonus and incentives	1,491,245.7	1,048,164.6
5.2.3	Reimbursement expense	165,377.0	91,856.8
5.2.4	Employee benefit	56,040.1	36,189.4
5.2.5	Contracted employee wages	115,738.5	52,237.0
5.2.6	Social Security and Health Insurance expense	1,066,040.5	650,094.6
5.2.7	Business trip	355,154.8	265,683.5
5.2.8	Training expense	98,433.2	26,329.3
5.2.9	Others	64,746.1	46,433.6
5.3	Other expenses	25,838,348.8	7,383,648.9
5.3.1	Expenses related to collect debts due to securities	0.0	0.0
5.3.2	Expenses related to collect debts due to loans	40,600.7	23,394.3
5.3.3	Expenses related to finance lease services	0.0	0.0
5.3.4	Expenses related to factoring service	0.0	0.0
5.3.5	Expenses related to trustee service	15,130,344.0	0.0
5.3.6	Audit payment and other professional advice	1,267,173.1	322,424.9
5.3.7	Insurance	394,689.7	79,631.3
5.3.8	Lease	336,241.8	199,364.6
5.3.9	Utility expense /electricity, water, heat/	106,332.2	81,912.1
5.3.10	Depreciation of PPE	1,993,617.5	1,641,786.1
5.3.11	Security expense	1,549.7	34,080.6
5.3.12	Communication and internet expense	549,403.5	300,169.0
5.3.13	Fuel and transportation expense	26,312.4	22,274.0
5.3.14	Spare parts and maintenance expense	54,728.4	20,793.0
5.3.15	Regulatory service fee expense	17,728.0	31,624.2
5.3.16	Labour safety and fire safety expense	201,984.1	72,587.8
5.3.17	Magazine expense	1,223.4	1,079.8
5.3.18	Automation expense	1,835,506.9	1,424,460.8
5.3.19	Dividend expense	0.0	0.0
5.3.20	Advertisement and marketing expense	1,596,638.6	1,053,172.5
5.3.21	Stationary expense	172,812.9	50,523.3
5.3.22	Sanitary expense	56,046.9	32,319.2
5.3.23	Real estate tax expense	0.0	0.0
5.3.24	Training and research expense	8,360.2	0.0
5.3.25	Other expenses	2,047,054.6	1,992,051.4
6	Net non-interest income/expense	-22,148,617.2	-12,187,357.4
7	Operating income/loss before provision of contingent expense	47,242,480.0	26,091,575.9
8	Contingent risk expense	5,434,795.1	5,265,796.9
8.1	Credit loss expense on securities	0.0	0.0
8.2	Credit loss expense on loan	4,654,128.5	3,883,365.5
8.3	Credit loss on finance lease	0.0	0.0
8.4	Credit loss on factoring services	0.0	0.0
8.5	Allowance for doubtful debts	384,152.4	456,749.2
8.6	Credit loss on repossessed collaterals	396,514.2	925,682.3
9	Gain or loss from main activity	41,807,684.9	20,825,778.9

10	Income from non-operating activity	1,421,551.2	988,126.2
10.1	Undue loss	0.0	
10.2	Income from disposal of assets	32,360.2	12,541.8
10.3	Dividend income	0.0	865,505.6
10.4	Charity	0.0	
10.5	Payment outside the balance	3,322.3	16,588.5
10.6	Others	1,385,868.7	93,490.3
11	Expense from non-operating activity	659,068.5	345,079.0
11.1	Guest expense	159,781.0	68,793.3
11.2	Penalty expense	5,070.0	0.0
11.3	Loss on asset write off	26,975.4	3,247.0
11.4	Celebration	261,319.6	240,758.5
11.5	Other expenses	205,922.4	32,280.2
12	Gain or loss from ordinary activities	42,583,636.3	21,468,826.1
13	Income on non-ordinary activities	0.0	0.0
14	Expense on non-ordinary activities	0.0	0.0
15	Gain or loss before tax	42,583,636.3	21,468,826.1
16	Income tax expense	8,958,070.3	3,820,065.8
17	NET PROFIT	33,625,566.0	17,648,760.4

Chief Executive Officer..... /Bayasgalan.D/

General Accountant..... /null/

"INVESCORE NBFI" JSC Consolidated Statement of Changes in Equity

/thousand MNT/

No	Indicators	Share capital	Paid in capital	Other components of equity	Non-controlling interest	Retained earnings	Total
10	At December 31, 2021	16,282,237.0	15,377,738.0	4,834,415.0	137,655.0	38,884,718.0	75,516,763.0
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	18,758.0	18,754.0
2	Restated balance	16,282,237.0	15,377,738.0	4,834,415.0	137,655.0	38,903,476.0	75,535,517.0
3	Increase/decrease in revaluation reserves of assets	0.0	0.0	0.0	0.0	0.0	0.0
4	Increase/decrease in revaluation reserves of investment	911,715.0	14,442,995.0	0.0	0.0	0.0	15,354,706.0
5	Difference of foreign currency conversion	0.0	0.0	0.0	0.0	0.0	0.0
6	Unrealised gain/loss	0.0	0.0	0.0	0.0	0.0	0.0
7	Net profit for the year	0.0	0.0	547,386.0	119,800.0	33,505,766.0	34,172,948.0
8	Dividends	0.0	0.0	0.0	0.0	-1,793,198.0	-1,793,202.0
9	Increase in share capital	0.0	0.0	0.0	0.0	0.0	0.0
10	At December 31, 2022	17,193,952.0	29,820,733.0	5,381,801.0	257,455.0	70,616,044.0	123,253,341.0
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0		0.0	0.0
2	Restated balance	17,193,952.0	29,820,733.0	5,381,801.0	257,455.0	70,616,038.0	123,253,341.0
3	Increase/decrease in revaluation reserves of assets	0.0	0.0	0.0	0.0	0.0	0.0
4	Increase/decrease in revaluation reserves of investment	0.0	0.0	-77,905.1	-257,455.0	-108,239.5	-443,599.6
5	Difference of foreign currency conversion	0.0	0.0	0.0	0.0	0.0	0.0
6	Unrealised gain/loss	0.0	0.0	0.0	0.0	0.0	0.0
7	Net profit for the year	0.0	0.0	0.0	0.0	17,648,762.4	17,648,762.4
8	Dividends	0.0	0.0	0.0	0.0	-3,599,127.4	-3,599,127.4
9	Increase in share capital	0.0	0.0	0.0	0.0	0.0	0.0
10	At June 30, 2023	17,193,952.0	29,820,733.3	5,303,895.9	0.0	84,557,433.6	136,859,376.4

Chief Executive Officer..... /Bayasgalan.D/
 General Accountant..... /null/

"INVESCORE NBF" JSC Consolidated Cash Flow Statement

/thousand MNT/

№	Indicators	Initial balance	Ending balance
1	Cash flows from operating activities		
1.1	Income from main activities	156,511,492.0	215,411,766.7
1.1.1	Interest income on loan	74,033,175.0	215,382,342.4
1.1.2	Interest income on securities	0.0	0.0
1.1.3	Interest income on factoring	0.0	0.0
1.1.4	Interest income on bank account	0.0	0.0
1.1.5	Interest income on bank savings	0.0	0.0
1.1.6	Income on finance lease	0.0	0.0
1.1.7	Income on foreign currency trade	0.0	0.0
1.1.8	Income on securities trading	0.0	0.0
1.1.9	Difference on foreign currency conversion	0.0	0.0
1.1.10	Difference on revaluation of securities	0.0	0.0
1.1.11	Income on trustee service	0.0	0.0
1.1.12	Income on wire transfer	0.0	0.0
1.1.13	Income on card service	0.0	0.0
1.1.14	Income on financial advice and information service	0.0	0.0
1.1.15	Income on finance lease	0.0	0.0
1.1.16	Income on service fee, commission	0.0	2,000.0
1.1.17	Reversal of interest income	0.0	0.0
1.1.18	Other service income	82,478,317.0	27,424.4
1.2	Expense from main activities	105,486,532.1	245,304,048.8
1.2.1	Interest expense from bank and financial organizations loans	19,436,294.0	19,296,345.2
1.2.2	Interest expense from investment project loan	0.0	0.0
1.2.3	Interest expense on debt securities issued	3,840,090.3	4,160,480.0
1.2.4	Reversal of Interest expense	-2,805,258.1	-815,548.4
1.2.5	Basic and additional salary	7,857,478.0	3,932,441.6
1.2.6	Employee benefit and support compensation	0.0	36,189.4
1.2.7	Social and health insurance expense	1,395,608.0	650,094.6
1.2.8	Business trip and training expense	0.0	292,012.8
1.2.9	Cash paid for utility	0.0	81,912.1
1.2.10	Cash paid for fuel, communication, internet and spare parts	1,407,819.6	343,236.0
1.2.11	Stationary and sanitary expense	229,687.4	82,842.5
1.2.12	Tax and insurance payment	6,512,726.0	7,973,724.4
1.2.13	Advertising and public relations payment	1,596,718.7	1,053,172.5
1.2.14	Payment to collect debts due to securities	0.0	0.0
1.2.15	Payment to collect debts due to loans	40,600.7	23,394.3
1.2.16	Payment to collect debts due to factoring service	0.0	0.0
1.2.17	Payment for trustee and related services	22,129,344.0	10,992,280.2

1.2.18	Payment for finance lease and related services	0.0	0.0
1.2.19	Payment for audit and professional advice service	1,266,173.0	322,424.9
1.2.20	Payment for regulatory service	18,728.0	31,624.2
1.2.21	Cash as dividends	1,591,771.9	2,560,552.8
1.2.22	Other payments for suppliers	13,548,427.5	70,239,953.5
1.2.23	Payments for other services	27,420,323.0	124,046,916.3
2	Cash flows from non operating activities	-530,916.8	-308,460.4
2.1	Income from non-operating activities	148,140.3	27,424.4
2.1.1	Proceeds from disposal of assets and property	0.0	0.0
2.1.2	Dividens received	0.0	0.0
2.1.3	Donation received	0.0	0.0
2.1.4	Others	148,140.3	27,424.4
2.2	Expense from non-operating activities	679,057.1	335,884.7
2.2.1	Expense of celebrations and guests	571,797.1	303,604.6
2.2.2	Penalties expense	5,070.0	0.0
2.2.3	Others	102,189.9	32,280.2
3	Net cash flow	25,404,381.0	-15,217,100.0
4.1	Beginning balance of cash and cash equivalents	24,638,751.0	49,581,153.4
4.2	Ending balance of cash and cash equivalents	50,043,132.0	34,364,053.4

Chief Executive Officer..... /Bayasgalan.D/
General Accountant..... /null/