

2024-03-15

No.24/03

Ulaanbaatar city

## **RESOLUTION OF THE BOARD OF DIRECTOR**

### *Regarding convening an ordinary meeting of shareholders*

In accordance with sections 59.4, 59.10, and 59.11 of Article 59; sections 60.1, 60.2, and 60.4 of Article 60; sections 64.1 and 64.4 of Article 64; sections 65.1, 65.3, and 65.4 of Article 65; section 67.1 of Article 67; and Article 71 of the Company Law of Mongolia, the "Procedures on the delivery of announcements of shareholders' meetings of joint-stock companies" approved by the Financial Regulatory Commission on December 14, 2018, by resolution No. 377, and the ballot vote of the Board of Directors on March 15, 2024, it is hereby **RESOLVED**:

1. To convene the regular meeting of Ard Financial Group shareholders (the "Meeting"), it shall be conducted on April 27, 2024, at 11:00 a.m., at Central Tower, 17th floor, Suhbaatar Square 2, 8th horoo, Suhbaatar District, Ulaanbaatar.
2. To approve the list of issues to be discussed at the meeting in the first attachment, the voting paper model in the second attachment, the public announcement model in the third attachment, and the list of materials related to the issues to be discussed in the fourth attachment.
3. To determine the registration date, the list of shareholders entitled to participate in the meeting shall be finalized by April 5, 2024.
4. To publicize the announcement of the meeting on the Stock Exchange's website, in at least two daily newspapers, and through other media by March 20, 2024. To issue a repeated announcement via mass media on April 9, 2024.
5. To submit the list of issues to be discussed at the shareholders' meeting, along with draft resolutions, ballots, presentations, and other related documents, to the securities companies by March 25, 2024.
6. To determine the last date for advance voting on the ballot, 14:00 on April 26, 2024.
7. To appoint Ganhuyag CH., the chairman of the board of the Ard Financial Group, as the chairman of the meeting.
8. To appoint the following persons as members of the commission for organizing the meeting. It includes:

Chairman of the organizing commission:

Ganhuyag CH., Chairman of the Board of Ard Financial Group

Members of the organizing committee:

Zolboo B., Interim CEO

Bilguun H., Financial director



Dashnyam J., Director of Digital Strategy  
Ashhuu U., Interim secretary of the board  
Ganchimeg B., General manager of marketing

9. To appoint the following persons as members of the Census Commission of the meeting. It includes:

Head of Census Commission:

Nandintsetseg O.(Ard Support LLC)

Members of the Census Commission:

Byambagerel O.(Ard Securities LLC)

Batbayar T.(Ard securities LLC)

10. To assign that the Meeting Organizing Commission to convene the meeting, deliver the notice of the meeting, and take all necessary measures for the full and speedy implementation of this resolution in accordance with the relevant laws and regulations.
11. To assign Interim CEO Zolboo B. is instructed to submit the resolutions and other materials decided by the shareholders' meeting to the Mongolian Stock Exchange and the Financial Regulatory Commission within the period specified in the Law on Companies and the Law on Securities Markets.

CHAIRMAN /signed/ GANHUYAG CHULUUN  
/stamp affixed hereto/

