

Date: *January 31, 2025*

No: *02*

Ulaanbaatar, Mongolia

On the Dismissal and Appointment of the Chair of the Board of Directors

WHEREAS, the Board of Directors of "Gobi" JSC has deliberated on the matter of appointing a new Chair of the Board of Directors, in accordance with Article 78.1 of the Company Law of Mongolia, Article 6.2.17 of the Charter of "Gobi" JSC, and Articles 5.1 and 5.3 of the Operating Procedures for the Board of Directors of "Gobi" JSC:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The term of office of D. Gerelmaa, the current Chair of the Board of Directors of "Gobi" JSC, is hereby terminated at her own request, effective as of January 31, 2025.
2. Ts. Baatarsaikhan, a member of the Board of Directors, is hereby appointed as the new Chair of the Board of Directors of "Gobi" JSC, effective as of February 1, 2025.
3. The newly appointed Chair, Ts. Baatarsaikhan, is hereby tasked with the responsibility of leading the activities of the Board of Directors in compliance with applicable laws, regulations, and internal procedures, while strengthening and continuously improving the corporate governance system of the company.
4. The Chief Legal Officer, Ts. Tsaschikher, is hereby instructed to register the newly appointed Chair with the General Authority for State Registration of Mongolia without the need for a power of attorney and to ensure the necessary updates to the company's registration certificate.

BOARD OF DIRECTORS:



[Signature]
B. AMARSAIKHAN

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Ts. BAATARSAIKHAN

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D. GERELMAA

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A. JARGALMAA

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N. MUNKHBAT

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Ts. ORGILBOLD

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D. KHULAN

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D. KHURELBAATAR

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B. TSEENYAM