

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1 | Seller's name | Erdenes Tavantolgoi JSC | | | | | | | | | | | | | | |
|---------------|---|---|-------------------|---------------|----------|-------------------|----------------|----------|-------------------|-------|---------------------|------------------|-------------------|-------------------|---------------|----|
| 2 | Bid opening date, time | 2024-10-25 14:00 PM | | | | | | | | | | | | | | |
| 3 | Type and classification of mining product | Thermal coal (Bituminous, non-caking coal) | | | | | | | | | | | | | | |
| 4 | Quality estimation | <table border="1"> <thead> <tr> <th>Measurements</th> <th>Quality Index</th> </tr> </thead> <tbody> <tr> <td>Ash (db)</td> <td>21.5 (-5.0; +5.0)</td> </tr> <tr> <td>Volatile (daf)</td> <td>34.0 max</td> </tr> <tr> <td>Total sulfur (db)</td> <td>≤1.5%</td> </tr> <tr> <td>Total moisture (ar)</td> <td>6.0 (-3.0; +3.0)</td> </tr> <tr> <td>Calorific (cal/g)</td> <td>5500 (-500; +700)</td> </tr> <tr> <td>G-Index (5:1)</td> <td><5</td> </tr> </tbody> </table> | Measurements | Quality Index | Ash (db) | 21.5 (-5.0; +5.0) | Volatile (daf) | 34.0 max | Total sulfur (db) | ≤1.5% | Total moisture (ar) | 6.0 (-3.0; +3.0) | Calorific (cal/g) | 5500 (-500; +700) | G-Index (5:1) | <5 |
| | | Measurements | Quality Index | | | | | | | | | | | | | |
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| | | Volatile (daf) | 34.0 max | | | | | | | | | | | | | |
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| G-Index (5:1) | <5 | | | | | | | | | | | | | | | |
| 5 | Number of lots and total weight | 40 lots equal to 256,000 tonnes | | | | | | | | | | | | | | |
| 6 | Opening bid price, currency | \$48.8 | | | | | | | | | | | | | | |
| 7 | Minimum amount to increase the bid price during the auction | \$0.5 | | | | | | | | | | | | | | |
| 8 | The end date of contract | ~ 180 days since the payment is made | | | | | | | | | | | | | | |
| 9 | Delivery date, incoterm | 2025-05-25 (last day for the delivery) DAP Ganqimaodu port | | | | | | | | | | | | | | |
| 10 | The point of delivery | Custom yard specified by the buyer at the Ganqimaodu port, China | | | | | | | | | | | | | | |
| 11 | Transportation | Autoroad and railroad | | | | | | | | | | | | | | |
| 12 | Amount of collateral | \$1,249,280 | | | | | | | | | | | | | | |
| 13 | Bank account info for collateral, currency | <p>1.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166 Address of the beneficiary's bank: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 2.Beneficiary's name: MONGOLIAN</p> | | | | | | | | | | | | | | |

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| | | <p>STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank: STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> |
| 14 | Additional information for buyers: | <p>Buyers shall be responsible for the containers and all the other costs. The number of containers should be at least 400. Any participant who has been suspended or banned by all kind of international organizations (including United nations, USA and EU etc.) and Mongolian sanctions will be disqualified as a buyer, and the contract cannot be issued if the company who won the Mongolian Stock Exchange trading bid is subject to such sanctions.</p> |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(6113) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.

PAYMENT TERMS

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| Payment date | November, 2024 |
| Payment schedule | 100% |